

VIKING PLASTICS AND POLY-CAST, INC., FORM PARTNERSHIP TO CO-OWN AND OPERATE CHINA-BASED POLY-CAST PLASTICS (SUZHOU) CO., LTD.

Viking Plastics (U.S.--Pa.) and Poly-Cast, Inc. (U.S.--Ore.), have partnered to co-own and operate Poly-Cast Plastics (Suzhou) Co., Ltd., an injection molding company based in Jiang Su, China, and originally established in 2006. The facility, equipped with state-of-the-art production capabilities and closed-loop process controls, currently supplies the automotive and transportation markets with tight-tolerance, custom-molded components. The new partnership enables both parties to better serve existing multinational customers and expand reach to Asian markets.

(May 29th, 2008) – Viking Plastics (www.vikingplastics.com), a VPI Acquisition Corporation company and global supplier of engineered, injection molded and assembled sealing solutions, has entered a partnership with Oregon-based injection molder, Poly-Cast, Inc. (www.poly-cast.com). The companies, both founded in 1972 and having long-established histories serving the automotive and transportation industries, will jointly own and operate Poly-Cast Plastics (Suzhou) Co., Ltd., based in Suzhou, China (near Shanghai in Jiang Su province).

“Core to our 50/50 partnership arrangement in China is our team-oriented, Advanced Quality Planning Process, equipping our engineering teams to work together to design, develop and launch products to customers’ specific expectations. We anticipate our combined capabilities and engineering-solution expertise will be of special benefit to our multinational customers,” said Kelly Goodsel, President and CEO of Viking Plastics.

Poly-Cast Plastics (Suzhou) Co., Ltd., currently in operation and running production volumes, is planned to hold 20 injection molding machines with capacities ranging from 55 to 550 tons. At the outset, the company is producing tight tolerance, mechanical/under-the-hood applications (in medium to high volumes) for the automotive and transportation sectors.

Dan Leedom, President of Poly-Cast, Inc., indicated, “Our partnership with Viking Plastics is a win/win for us and our global customers who are launching products from both the U.S. and China. Our two companies provide support to different geographical locations and market segments. Merging our capabilities under one roof in China will allow us to grow the operation with a more aggressive, diversified approach. We have established an international engineering team focused on design solutions for process capability and optimization; and our aim is to serve the increasingly sophisticated, engineered-focused marketplace that is emerging in China.”

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About Poly-Cast, Inc. (U.S. Operations)

Founded in 1972, Poly-Cast, Inc. (www.poly-cast.com), is an injection molder specializing in highly engineered and custom injection molded components for the transportation, medical, electronics and consumer/industrial markets. The company maintains a 60,000-square-foot, ISO 9001:2000 certified facility based in Tigard, Ore. Poly-Cast produces custom:

- Heavy truck electronic throttle controls
- 4WD hub assemblies
- Automotive antenna components for GPS applications
- Needleless injection units for pharmaceutical
- Vials for biological indicators

About Viking Plastics (U.S. Operations)

Viking Plastics (www.vikingplastics.com), a VPI Acquisition Corporation company, was founded in 1972 and primarily serves the automotive/transportation, industrial and commercial/residential climate control (HVAC) markets. Awarded Delphi Corporation's "Pinnacle" Supplier Excellence awards in 2007 and 2008, Viking is dedicated to quality and maintains ISO/TS 16949 and ISO 14001 certifications at its 65,000-square-foot facility based in Corry, Pa. The company produces these custom and proprietary products:

- Sealing and fluid flow components
- Mobile air conditioning products (kinematic components and assemblies, closures and connectors)
- Fuel system components
- Brackets and clips
- Caps and protective closures
- High-temperature masking products for chemical, paint and other applications.

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