

## Viking Plastics Acquires Kentucky Manufacturing & Technology

*Acquisition enables Viking Plastics to expand into Southeast U.S. and into new markets*

Corry, PA — May 9, 2017 — Viking Plastics, a leading injection molding and value-added assembly service provider, today announced its acquisition of Kentucky Manufacturing & Technology (KMT), a Louisville, KY-based manufacturer of high-precision, custom injection molded products.

The acquisition of KMT expands Corry, PA-based Viking Plastics' presence into the Southeast U.S. as well as into new markets. In addition to its line of custom injection molded products and assemblies for the automotive, HVAC, and industrial markets, Viking Plastics adds KMT's capabilities to manufacture products for end markets including specialty packaging, specialty appliance, filtration, lawn and garden, and medical. KMT is ISO 9000-2008 registered and is committed to providing highly reliable products that accurately meet customer specifications.

“Customer satisfaction is always our priority. KMT's high standards reflect our own commitment to precision and continuous improvement, said Viking Plastics President/CEO Kelly Goodsel. “Our partnership will enable us to provide quality products to an even wider range of customers and position us for continued growth.”

Viking Plastics is a portfolio company of Spell Capital. Stout Risius Ross LLC served as a financial advisor to KMT throughout the acquisition.

### **About Viking Plastics:**

Founded in 1972, Viking Plastics is a privately held, injection molding and value-added assembly service provider, delivering innovative products including sealing solutions, custom injection molding, assembly, and post-molding secondary services. Viking Plastics' multiple plants house more than 60 global molding machines, with capabilities spanning the range from 50- to 450-ton injection molding, as well as capabilities including 2 shot, insert molding, and automated assembly cells. Viking Plastics is ISO/TS 16949:2009 and ISO 14001:2004 certified.